



The New York City District Council of Carpenters

# NYCDCC ANNUITY FUND

A Defined Contribution Plan Administered by Prudential Retirement

## Eligibility

- Working in Covered Employment within the Jurisdiction of the District Council and Local Unions
- Completion of one hour of service in covered employment
- Hourly contributions made by employer
- Monies sent to Prudential on a weekly basis by the Fund Office

## Retirement

- Normal retirement age under this Plan is 65
  - ◊ Eligible to receive full distribution when you leave the employer
- Early retirement under this Plan is age 55
  - ◊ Eligible to receive full distribution when you leave the employer
- 59½ and older not subject to 10% federal tax penalty on any monies taken from account
- Mandatory distribution after age 72
  - ◊ Required by law to receive a minimum distribution
  - ◊ Not required to stop working

## Loans and Hardship Withdrawals

- Loans and hardship withdrawals are available under this Plan and can be obtained directly through Prudential.

## Questions

- Any questions pertaining to your account should be directed to Prudential at **(877) 778-2100** or **[www.prudential.com/nycCBF.org](http://www.prudential.com/nycCBF.org)**
  - ◊ Create account online
  - ◊ Initiate loans or take a partial or lump sum withdrawal
  - ◊ Monitor investments, make changes to investments, view quarterly statements
  - ◊ For questions about your Plan, call the Fund Office at **(800) 529-FUND (3863)** or **(212) 366-7373**.



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## BENEFIT FUNDS

You can also visit us online at [nycCBF.org](http://nycCBF.org)