



New York City District Council of Carpenters

**BENEFIT FUNDS**

# ***NYCDCC ANNUITY FUND***

## ***ELIGIBILITY***

- Working in Covered Employment within the Jurisdiction of the District Council and Local Unions
- Completion of one hour of service in covered employment
- Hourly contributions made by employer
- Monies sent to Empower/Prudential on a weekly basis by the Fund Office

## ***RETIREMENT***

- Normal retirement age under this Plan is 65
  - Eligible to receive full distribution when you leave the employer
- Early retirement under this Plan is age 55
  - Eligible to receive full distribution when you leave the employer
- 59½ and older not subject to 10% federal tax penalty on any monies taken from account
- Mandatory distribution after age 72
  - Required by law to receive a minimum distribution
  - Not required to stop working

## ***QUESTIONS***



- Any questions pertaining to your account should be directed to Empower/Prudential at (877) 778-2100 or [www.prudential.com/nycdccbf](http://www.prudential.com/nycdccbf)
- Create account online
- Initiate loans or take a partial or lump sum withdrawal
- Monitor investments, make changes to investments, view quarterly statements
- For questions about your Plan, call the Fund Office at (800) 529-FUND (3863) or (212) 366-7373

***\*As of April 1, 2022, Empower acquired Prudential Retirement.***

***However, members can access their annuity accounts through the Prudential website.***